



LIFETIME PROTECTION AND GROWTH POTENTIAL YOU CAN COUNT ON

Thrivent Accumulation Universal Life Insurance

What is most important to you? Maybe it's your growing family, or the business you've spent years trying to establish. At every stage of your life, your needs may change, but your need for life insurance won't. The key? Having the right kind of insurance at the right time from someone you know and trust.

Flexibility for your life

Thrivent Accumulation Universal Life Insurance may be just what you need to protect what matters most to you. That's because it can provide:

- Funds to help pay for long-term goals, like a mortgage, college, retirement or estate planning.
- Control over your premium payments and coverage to fit your changing life.
- A guaranteed minimum interest rate to help ensure your accumulated value keeps growing no matter what the financial markets may do.

If you want to do more to protect what's important to you, consider Thrivent Accumulation Universal Life Insurance.

THRIVENT IS THE MARKETING NAME FOR THRIVENT FINANCIAL FOR LUTHERANS.



The No-Lapse Guarantee helps keep your coverage in force

As long as you make sufficient premium payments, your coverage will remain in effect regardless of changes to the credited interest rate or cost of insurance.³

The No-Lapse Guarantee³—which is based on Thrivent's claims-paying ability—does not guarantee accumulated value growth.

FINANCIAL PROTECTION FOR A LIFETIME

Thrivent Accumulation Universal Life Insurance offers the comfort of permanent protection. It also lets you choose between two death benefit options to help you best meet changes in your financial situation.

CHOOSING A DEATH BENEFIT OPTION¹

If you think your life insurance needs	Then consider this death benefit option	Other important considerations
Will not change in the future	Option 1: Level Death Benefit	<ul style="list-style-type: none"> Your death benefit does not change as your accumulated value changes. This option may help keep costs down while providing the protection your family needs.
May increase in the future	Option 2: Variable Death Benefit	<ul style="list-style-type: none"> Your death benefit changes along with your accumulated value. This option takes advantage of any increases in your accumulated value to provide more protection for your family down the road.

Good news! If your life changes unexpectedly, you can increase or decrease your coverage, or switch from one death benefit option to the other, within contractual limitations and with proof of insurability.

Tailor your premium payments to fit your budget

With Thrivent Accumulation Universal Life Insurance, your coverage is flexible, and so are the premiums. That's because you can:

- Adjust your premium payments by paying more when you want and less when you need to.¹
- Skip a premium payment if your budget is tight.²

¹Paying large additional premiums may cause your contract to become a modified endowment contract (MEC) as defined in the Internal Revenue Code (IRC). This will affect the taxation of any distributions from your contract. In addition, the IRC limits the amount of premiums that can be paid into your contract.

²Reducing premiums or skipping a premium payment will affect your accumulated value.

³To guarantee the contract will remain in force when the cash surrender value is insufficient, the No-Lapse Guarantee premium less debt payoff must be greater than or equal to zero. By paying only the premium required to maintain the No-Lapse Guarantee, you may forgo the opportunity to build significant accumulated value. Loans, surrenders, changes in death benefit options, changes in premium payments, and/or adding riders can have a serious impact on the ability of the No-Lapse Guarantee to remain active. Upon termination of the No-Lapse Guarantee, you may have to pay significantly higher premiums to keep the contract in force. The No-Lapse Guarantee has no cash surrender value.



Helping you meet more financial goals

The main reason to buy life insurance is to make sure that the financial future of those you leave behind remains bright. In addition, the accumulated value that builds up can help you during your life with emergencies and other financial goals, like college or retirement.

Your accumulated value is guaranteed to earn an interest rate of at least 2% annually. This stability helps buffer the effects of market downturns in trying economic times.

You can access your accumulated value in two ways:

- **Contract loan.**¹ This allows you to take funds from your contract and repay it with interest to restore the death benefit and cash surrender value.
- **Partial surrender.**¹ This option allows you to surrender a portion of your accumulated value without repaying it later. However, your death benefit will be permanently reduced by the amount of the partial surrender. You can take partial surrenders as long as there is enough cash surrender value left in the contract to keep it in force.

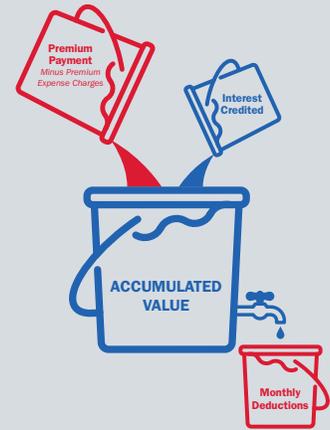
Enjoy the tax advantages of life insurance

Thrivent Accumulation Universal Life Insurance offers these tax advantages:

- A death benefit that is generally income-tax-free to beneficiaries.²
- Accumulated value that grows on a tax-deferred basis, minimizing potential erosion from taxes.
- Loans and partial surrenders that may be tax-free.¹

¹Loans and surrenders will decrease the death proceeds and the cash surrender value available to pay insurance costs. With partial surrenders, you generally will not have a taxable event until the accumulated value received exceeds the total amount of premiums paid. Surrenders may generate an income tax liability and may be subject to a decrease charge. A significant taxable event can occur if a contract terminates with outstanding debt. Contact your tax advisor for further details. Loans and surrenders may cause a contract to lapse or terminate without value. Loaned values may accumulate at a lower rate than not loaned values. Contractual charges may apply.

²Life insurance proceeds may be subject to federal and state estate and inheritance taxes.



Why is accumulated value important?

Your universal life insurance contract's accumulated value earns a minimum guaranteed interest rate to provide the potential for long-term growth and help protect against the effects of inflation over time.

As the graphic above illustrates, accumulated value consists of:

$$\begin{array}{r}
 + \text{ Premium payments}^1 \\
 - \text{ Monthly deductions}^2 \\
 + \text{ Interest credited} \\
 \hline
 = \text{ Accumulated value}
 \end{array}$$

Keep in mind, any contract loans, surrenders or withdrawals will reduce the contract's accumulated value.

If you cancel the contract in the future, you may be able to receive whatever accumulated value is left after expenses and penalties are deducted.

¹Less percent of premium charge.

²Monthly deductions include cost of insurance, monthly charges and additional costs associated with optional riders.

Strong and stable

When you work with Thrivent, you can take comfort in knowing you have a solid partner on your side. Independent insurance analysts give us high marks for our financial strength and ability to pay claims, and our Comdex ranking puts us in the top tier of insurance companies.¹ We're also proud to again be named one of the "World's Most Ethical Companies" by Ethisphere Institute² for our leadership in promoting ethical business standards and introducing innovative ideas to benefit our members and their communities.

A++
AM Best
SUPERIOR

Highest of 16 ratings
May 2019
AMBEST.COM

AA+
Fitch Ratings
VERY STRONG

Second highest of 19 ratings
May 2019
FITCHRATINGS.COM

Comdex³
Ranking
99 OUT OF **100**

Top 1% of insurance companies
2019

2019 | **WORLD'S MOST**
ETHICAL
COMPANIES[™]
WWW.ETHISPHERE.COM

¹Ratings based on Thrivent's financial strength and claims-paying ability. They do not apply to investment product performance.

²Both the "World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC. For details, visit Ethisphere.com.

³Reported December 2018 by VitalSales Suite, EbixExchange, the Comdex score is the average ranking a company receives from the following four ratings agencies: AM Best, Standard & Poor's, Moody's Investors Services and Fitch Ratings. The Comdex score itself is not a rating, but rather a ranking. A company must receive ratings from at least two of the four ratings agencies in order to receive a Comdex score. For more information visit ebix.com/vitalSales-suite. The rating also refers only to the overall financial status of the company and is not a recommendation of the specific policy provisions, rates or practices of the insurance company.

NEXT STEP

Talk to your financial professional to see if **Thrivent Accumulation Universal Life Insurance** can help you be wise with money to reach your financial goals.

Guarantees are backed by the financial strength and claims-paying ability of Thrivent.

Thrivent and its financial professionals do not provide legal, accounting or tax advice. Consult your attorney or tax professional.

The cost-of-insurance rate per thousand dollars of the net amount at risk (included as part of the monthly deduction) increases annually due to the increased mortality at older ages.

While the features of Thrivent Accumulation Universal Life Insurance may make this an appropriate product solution, these features, along with the varying accumulated value in relation to the credited interest rate, mean that a universal life contract should be periodically reviewed. Your Thrivent financial professional will assist you with this review.

For information about Thrivent Accumulation Universal Life Insurance, contact your Thrivent financial professional, who can provide information on the contract provisions including monthly deductions, charges and fees, surrender charges, decrease charges, reduction of benefits, and terms under which this contract will continue in force or be discontinued. It is possible that coverage may terminate prior to maturity even if scheduled premiums are paid in a timely manner.

This contract has exclusions, limitations, reduction of benefits and terms under which the contract may be continued in force or discontinued. For costs and complete details of coverage, please contact your Thrivent Financial professional or call Thrivent at 800-847-4836.

Insurance products issued by Thrivent. Not available in all states. Thrivent.com/disclosures.

This is a solicitation for insurance. A Thrivent Financial professional may contact you.

Contract Forms: ICC19 U-UZ-UL, U-UZ-UL (19) Series. Rider Forms: ICC19 UR-TU-WMD, ICC19 UR-GZ-GIO, UR-TU-WMD (19), UR-GZ-GIO (19), LR-MX-ACCB (08) Series.

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