



AFFORDABLE, FLEXIBLE AND SIMPLE

Thrivent Protection Universal Life Insurance

As your life grows more complicated, your need for long-term financial protection can grow too.

After all, what would happen to your family if you were no longer around? How would you make sure any of your loans don't become a burden to someone else? Or what about just making sure you lock in life insurance protection while you're young and in good health?

No matter the reason, protection universal life insurance may be just what you want—and need.

Protection for what matters to you

Thrivent Protection Universal Life Insurance is a convenient way to get the coverage you want at a price you can afford. That's because it offers:

- A low-cost way to purchase coverage that can increase as your income allows.¹
- The flexibility to adjust to your needs and financial situation as your life changes.
- An easy way to start a permanent life insurance contract.

¹Within contractual limitation and with proof of insurability.

THRIVENT IS THE MARKETING NAME FOR THRIVENT FINANCIAL FOR LUTHERANS.



Affordability

Thrivent Protection Universal Life Insurance is a permanent life insurance product with an affordable starting premium and a simpler design. Unlike term insurance—which only provides coverage for a specific number of years—protection universal life insurance can provide a lifetime of protection. In addition, it has the potential to build cash value that can be used as emergency savings or to help fund other financial obligations.

Flexibility

Maybe you're getting married. Or have a growing family. Or have finally paid off your student loan. Thrivent Protection Universal Life Insurance offers flexible premiums and a death benefit that can be increased or decreased to adapt to your changing situation.²

Simplicity

Want a simple way to purchase permanent life insurance that's designed to last a lifetime? Thrivent Protection Universal Life Insurance offers a less complicated permanent insurance for yourself, your children or grandchildren.

Preserve future insurability

When you buy life insurance for your young children, you can help guarantee that they'll be able to qualify for life insurance in the future. This is important because insurability can change over time, due to aging or health. What's more, Protection Universal Life Insurance is the lowest initial premium juvenile life insurance option Thrivent offers.

²This flexibility may be available within contractual limitations and with proof of insurability as long as premiums are paid, and you have ample accumulated cash value to keep the contract in force. Reducing or skipping premium payments will affect your accumulated value. Increases and decreases in death benefit have limitations related to contract size and your age. Increases may require evidence of insurability. Decrease charges may apply to a decrease in coverage.



Helping you meet more financial goals

The primary reason to buy life insurance is to help protect your family's financial security after you die. In addition, Thrivent Protection Universal Life Insurance has the potential to build cash value.

Cash value grows when you pay premiums on a regular and consistent basis—something that's made easier, thanks to our direct payment selection.

If you need to access your cash value, you can do so in two ways:

- **Contract loan.** This allows you to take funds from your contract and repay them with interest to restore the death benefit and cash surrender value.³
- **Partial surrender.** This option allows you to surrender a portion of your cash value without repaying it later. However, your death benefit will be permanently reduced by the amount of the partial surrender. You can take partial surrenders as long as the contract has enough cash value left to keep it in force.³

Guarantees and tax advantages, too

Protection Universal Life Insurance has a guaranteed interest rate of 2% on accumulated cash value. And it offers a No-Lapse Guarantee that can help keep your coverage in force regardless of market conditions.⁴

It also provides these tax advantages:

- A death benefit that is generally income tax free.⁵
- Cash value that grows tax deferred.
- Loans and partial surrenders that may be tax free.⁵

³Loans and surrenders will decrease the death proceeds and the value available to pay insurance costs, which may cause the contract to terminate without value and decrease charges may apply. Surrenders may generate an income tax liability, and charges may apply. A significant taxable event can occur if a contract terminates with outstanding debt. Contact your tax advisor for further details. Loaned values may accumulate at a lower rate than unloaned values. Loans and partial surrenders on contracts classified as modified endowment contracts (MECs) are taxed on gains coming out first and may be subject to a 10% penalty tax if made prior to age 59½.

⁴To guarantee the contract will remain in force when the cash surrender value is insufficient, the No-Lapse Guarantee premiums less debt payoff must be greater than or equal to zero. By paying only the premium required to maintain the No-Lapse Guarantee, you may forgo the opportunity to build significant accumulated value. Loans, surrenders, changes in death benefit options, changes in premium payments, and/or adding riders can have a serious impact on the ability of the No-Lapse Guarantee to remain active. Upon termination of the No-Lapse Guarantee, you may have to pay significantly higher premiums to keep the contract in force. The No-Lapse Guarantee has no cash surrender value.

⁵Life insurance proceeds may be subject to federal and state estate and inheritance taxes.

Strong and stable

When you work with Thrivent, you can take comfort in knowing you have a solid partner on your side. Independent insurance analysts give us high marks for our financial strength and ability to pay claims,¹ and our Comdex ranking puts us in the top tier of insurance companies.³

We're also proud to again be named one of the "World's Most Ethical Companies" by Ethisphere Institute² for our leadership in promoting ethical business standards and introducing innovative ideas to benefit our members and their communities.

A++
AM Best
SUPERIOR
Highest of 16 ratings
May 2019
AMBest.com

AA+
Fitch Ratings
VERY STRONG
Second highest of 19 ratings
May 2019
FitchRatings.com

2019 **WORLD'S MOST**
ETHICAL
COMPANIES[®]
WWW.ETHISPHERE.COM²

Comdex³
Ranking
99 OUT OF **100**
Top 1% of insurance companies
2019

¹Ratings based on Thrivent's financial strength and claims-paying ability. They do not apply to investment product performance.

²Both the "World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC. For details, visit Ethisphere.com.

³Reported December 2018 by VitalSales Suite, EbixExchange, the Comdex score is the average ranking a company receives from the following four ratings agencies: AM Best, Standard & Poor's, Moody's Investors Services and Fitch Ratings. The Comdex score itself is not a rating, but rather a ranking. A company must receive ratings from at least two of the four ratings agencies in order to receive a Comdex score. For more information visit ebix.com/vitalSales-suite. The rating also refers only to the overall financial status of the company and is not a recommendation of the specific policy provisions, rates or practices of the insurance company.

NEXT STEP

Talk to your financial professional to see if **Thrivent Protection Universal Life Insurance** can help you be wise with money to reach your financial goals.

Thrivent and its financial professionals do not provide legal, accounting or tax advice. Consult your attorney or tax professional.

This contract has exclusions, limitations, reductions of benefits and terms under which the contract may be continued in force or discontinued. For costs and complete details of coverage, contact your licensed insurance agent/producer. This is a solicitation for insurance. A licensed insurance agent/producer may contact you.

Insurance products issued by Thrivent Financial for Lutherans. Not available in all states. Licensed agent/producer of Thrivent. Thrivent.com/disclosures.

Guarantees backed by the financial strength and claims-paying ability of Thrivent.

Contract Forms: ICC19 U-DZ-UL, U-DZ-UL(19) Series. Rider Forms: ICC19 UR-TU-WMD, ICC19 UR-GZ-GIO, UR-TU-WMD (19), UR-GZ-GIO (19), LR-MX-ACCB (08) Series.



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Page 4 of 4—Only valid with all pages.